

COVER SHEET

SEC Registration Number: **CS200319138**

ALLIANCE SELECT FOODS INTERNATIONAL, INC.

Company's Full Name

**Suite 3104 A West Tower PSEC Exchange Rd.,
Ortigas Business District, Pasig City, Metro Manila, Philippines**

Business Address

MARIA RESA S. CELIZ

Contact Person

(02) 8637-8800

Company Telephone Number

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Month Day
Fiscal Year

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FORM TYPE

0	6	1	5
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Month Day
Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF
THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **April 11, 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200319138** 3. BIR TIN **227-409-243-000**
4. **ALLIANCE SELECT FOODS INTERNATIONAL, INC.**
Exact name of registrant as specified in its charter
5. **Pasig City, NCR, Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
6. **Suite 3104 A West Tower PSEC Exchange Rd., Ortigas Business District, Pasig City, Philippines**
Address of principal office
Postal Code: **1605**
8. **(02) 8637 8800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|---------------------|--|
| Common Stock | 2,499,712,463 |
11. Indicate the item numbers reported herein: Item No. 9 – Press Release

Subject of the Disclosure:

FOOD net revenues grow by 28% in 2024; Asset impairment impacts bottom line

Background / Description of the Disclosure

MANILA, PHILIPPINES – Alliance Select Foods International, Inc. (“**ASFII**” or the “**Company**”; PSE: **FOOD**) grew consolidated net revenues 28% in 2024 to US\$72.4mn, driven by volume growth, bigger customer base and better fish prices. FOOD’s production cost improved by 7% from the previous year, resulting from higher plant utilization and installation of new equipment that enhanced output and efficiency. Core profit in 2024 reached US\$0.893mn, which is a turnaround from a loss of US\$2.6mn in 2023. However, the Company recognized impairment of certain assets leading it to report a loss of US\$3.0mn for 2024.

The group’s 4Q2024 gross profit margin increased by 90 basis points to 13.9% from the previous year, due to favorable fish prices and enhanced plant utilization. Gross profit increased 23% in 2024.

“FOOD continues its upward trajectory,” said ASFII President and CEO Jeffrey P. Yulo. “We shall continue to improve productivity and efficiency and build on our organizational capability, as we prepare to expand our sales volume.”

Alliance Select Foods International Inc. is a publicly-listed seafood company engaged in tuna processing serving over 30 countries worldwide.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE SELECT FOODS INTERNATIONAL, INC.

By:


MARIA RESA S. CELIZ

Assistant Corporate Secretary

Dated: April 11, 2025