

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 21 January 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS200319138 3. BIR Tax Identification No. 227-409-243-000
4. ALLIANCE SELECT FOODS INTERNATIONAL, INC.
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. Suite 3104 A West Tower PSEC Exchange Rd., Ortigas Business District, Pasig City, Philippines
Address of principal office

1605
Postal Code
8. (632) 8637-8800
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Shares</u>	<u>2,499,712,463</u>

11. Indicate the item numbers reported herein: Item No. 5.

Legal Proceedings

The 1,382,765,864 shares of Strongoak, Inc. (Strongoak) in ASFII are valid and subsisting. In the absence of any final judgment directing ASFII to void Strongoak's subscriptions, Strongoak's subscriptions will not be voided by ASFII's Corporate Secretary. Thus, the shares of Strongoak remain in the computerized stock and transfer records held by the stock and transfer agent.

Under the *Compromise Agreement* dated 17 January 2025, ASFII and Hedy Yap Chua, Harvest All Investment Limited, Victory Fund Limited and Bondeast Private Limited (Chua, et al.) agreed to cause the dismissal with prejudice of the lawsuits between them, and from prosecuting their claims and counterclaims and resulting appeals, including *Hedy S.C. Yap-Chua, for herself and on behalf of Harvest All Investment Limited, Victory Fund Limited, And Bondeast Private Limited v. Alliance Select Foods International, Inc.*, (SEC MSRDC Case No. MSRDC-SRD-2021-1), where Chua, et al. questioned Strongoak's private placement and purchase of additional shares during ASFII's stock rights offering in 2015.

Without admitting any liability, the Parties agreed to absolutely and irrevocably release, discharge, abandon, and waive any and all claims they have against each other and cause the filing of the appropriate motions and pleadings in the relevant court or agency within three (3) business days from the execution of their *Compromise Agreement*.

The *Compromise Agreement* and the pleadings filed to cause the dismissal of the cases between the Parties have no prejudicial impact on the business operations of FOOD.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Alliance Select Foods International, Inc.

Issuer

January 21, 2025

Date



Ma. Resa S. Celiz

Chief Compliance Officer and
Assistant Corporate Secretary