

COVER SHEET

SEC Registration Number: **CS200319138**

**ALLIANCE SELECT FOODS INTERNATIONAL, INC.**

Company's Full Name

**Suite 3104 A West Tower PSEC Exchange Rd.,  
Ortigas Business District, Pasig City, Metro Manila, Philippines**

Business Address

**MARIA RESA S. CELIZ**

Contact Person

**(02) 8637-8800**

Company Telephone Number

|   |   |   |   |
|---|---|---|---|
| 1 | 2 | 3 | 1 |
|---|---|---|---|

Month Day  
Fiscal Year

|   |   |   |   |
|---|---|---|---|
| 1 | 7 | - | C |
|---|---|---|---|

FORM TYPE

|   |   |   |   |
|---|---|---|---|
| 0 | 6 | 1 | 5 |
|---|---|---|---|

Month Day  
Annual Meeting

N/A

Secondary License Type, if Applicable

**SEC**

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

**x**

Domestic

Foreign

To be accomplished by SEC Personnel concerned

|  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|

File Number

LCU

|  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF  
THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. **June 19, 2024**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200319138** 3. BIR TIN **227-409-243-000**
4. **ALLIANCE SELECT FOODS INTERNATIONAL, INC.**  
Exact name of registrant as specified in its charter
5. **Pasig City, NCR, Philippines** 6.   
Province, country or other jurisdiction of incorporation Industry Classification Code
6. **Suite 3104 A West Tower PSEC Exchange Rd., Ortigas Business District, Pasig City, Philippines**  
Address of principal office  
Postal Code: **1605**
8. **(02) 8637 8800**  
Registrant's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class   | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|---|--|
| <b>Common Stock</b>   | <b>2,499,712,463</b>   |
| <b>Amount of Debt Outstanding (As of December 31, 2023)</b> | <b>US\$ 34,194,097</b>   |
11. Indicate the item numbers reported herein: Item No. 9 – Press Release

**Subject of the Disclosure:**

**FOOD grew 2023 revenue 63%, reduces loss**

**Background / Description of the Disclosure**

MANILA, PHILIPPINES – Alliance Select Foods International, Inc. (“ASFII” or the “Company”; PSE: FOOD) grew consolidated net revenue 63% in 2023 to US\$56.5mn, driven by higher volume and recalibration of selling prices.

FOOD’s manufacturing overhead improved by 22% from the previous year, as plant machineries were upgraded to optimize efficiency. As a result, higher plant utilization was achieved compared to previous year.

The group’s 2023 gross profit margin decreased by 70 basis points to 8.5% from the previous year, due to supply chain challenges from Q1 to Q3. This was mitigated by favorable supply costs in Q4, coupled with pricing adjustments and lower manufacturing overhead. Gross profit increased 52% in 2023.

Higher finance costs in 2023 impacted the bottom line, with ASFII posting a consolidated net loss of US\$ 2.6 million. This was 25% less than 2022’s net loss of US\$3.5 million.

“Our performance indicators continued to improve from Q4 2023 to Q1 2024,” said ASFII President and CEO Jeffrey P. Yulo. “We will build on favorable price trends with our product mix, higher volume and operational efficiencies.”

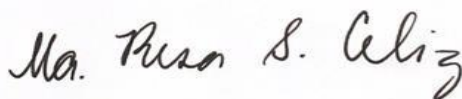
Alliance Select Foods International Inc. is a publicly listed seafood company engaged in tuna processing serving over 30 countries worldwide.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ALLIANCE SELECT FOODS INTERNATIONAL, INC.**

By:



**MARIA RESA S. CELIZ**

Assistant Corporate Secretary

Dated: June 19, 2024