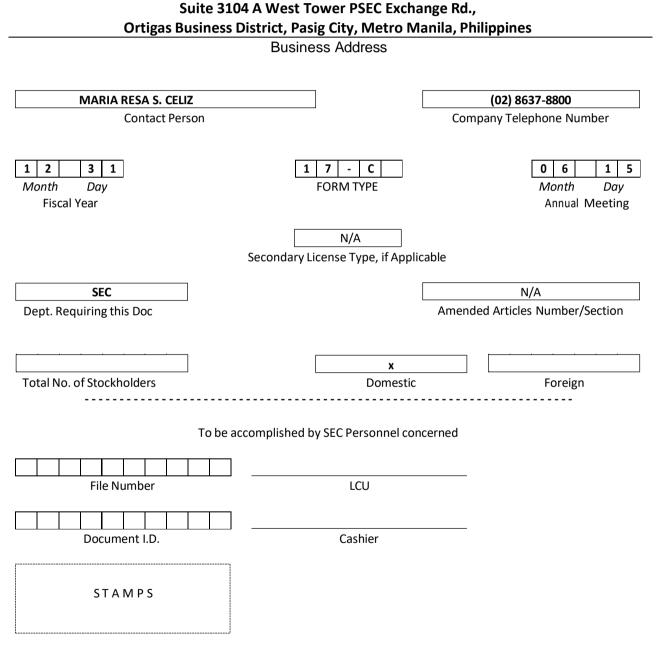
COVER SHEET

SEC Registration Number: CS200319138

ALLIANCE SELECT FOODS INTERNATIONAL, INC.

Company's Full Name





SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE (SRC) AND SRC RULE 17.2(c) THEREUNDER

Common Stock		,
	2,499,71	12.463
Title of Each Class	Number of Shares of Common Sto Outstanding and Amount of Debt Outsta	
Securities registered pursuant to Section	ns 4 and 8 of the RSA	
Former name or former address, if cha	iged since last report	
N.A.		
Registrant's telephone number, includ	ng area code	
(02) 8637 8800		
Postal Code: 1605		
Suite 3104 A West Tower PSEC Exchar Address of principal office	ge Rd., Ortigas Business District, Pasig City, Philipping	<u>25</u>
of incorporation		
Pasig City, NCR, Philippines Province, country or other jurisdiction	6. L Industry Classification Code	
ALLIANCE SELECT FOODS INTERNATIO		
SEC Identification Number CS20031913	B 3. BIR TIN 227-409-243-000	
Date of Report (Date of earliest event	por teu)	

11. Indicate the item numbers reported herein: Item No. 9–Press Release

Subject of the Disclosure:

Alliance Select Posts 65% Rise in Net Revenues for 9M2023

Background / Description of the Disclosure

Alliance Select Foods International Inc. ("ASFII" or the "Company," PSE: FOOD) reported consolidated net revenues of USD 39 million for the first nine months of the year, higher by 65% over the same period last year. The sustained growth in gross revenues was largely due to higher selling prices and better sales of export tuna products. This partially offset the high cost of goods sold, which was mostly brought on by rising fish prices and input costs.

Marketing and administrative expenses have gone up in lockstep with production growth. However, finance costs have increased due to the high interest rate environment, while forex losses came from the impact of currency translation.

As a result, the company posted a consolidated net loss of USD 867 thousand in the first nine months, slightly higher than the USD 593 thousand net loss in the comparable period last year. However, Q4 projections are showing favorable trends for the business.

ASFII President and CEO Jeoffrey P. Yulo said, "The improved productivity that is supporting our topline growth gives us the right momentum. We are certain that the several projects we have in place will contribute to addressing the persistent market and economic issues. The execution of our operational and marketing strategy projects will remain our top priority."

Alliance Select Foods International Inc. is a publicly listed seafood company engaged in tuna processing serving over 30 countries worldwide.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE SELECT FOODS INTERNATIONAL, INC. By:

Ma. Rusa S. aliz

MARIA RESA S. CELIZ Assistant Corporate Secretary