


SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF
THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **July 11, 2023**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200319138** 3. BIR TIN **227-409-243-000**
4. **ALLIANCE SELECT FOODS INTERNATIONAL, INC.**
Exact name of registrant as specified in its charter
5. **Pasig City, NCR, Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
6. **Suite 3104 A West Tower PSEC Exchange Rd., Ortigas Business District, Pasig City, Philippines**
Address of principal office
Postal Code: **1605**
8. **(02) 8637 8800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|---|--|
| Common Stock | 2,499,712,463 |
| Amount of Debt Outstanding (As of December 31, 2022) | US\$14,827,795 |
11. Indicate the item numbers reported herein: Item No. 9 – Other Matters

Subject of the Disclosure:

Correction of FOOD Profile – Foreign Ownership Limit from 100% to 40%

Background / Description of the Disclosure

Alliance Select Foods International, Inc. (PSE: FOOD) requested the Philippine Stock Exchange to correct FOOD’s Stock Data Foreign Ownership Limit from the current 100% to 40%, inasmuch as:

(a) FOOD’s Articles of Incorporation allow the Company “to purchase, acquire, own, lease and convey real properties such as lands, buildings, factories and warehouses and machineries, equipment and other personal properties as may be necessary or incidental to the conduct of the corporate business x x x” (Company Articles of Incorporation, Article 2, Section A(1));

(b) The Corporation’s subsidiary, Alliance MHI Properties, Inc. owns the land in General Santos City on which the Corporation’s manufacturing plant is located; and

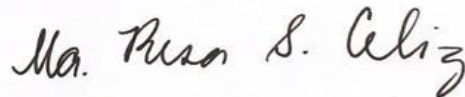
(c) Philippine law and jurisprudence state that for a corporation to own land, which the Corporation is empowered to do by virtue of its Articles of Incorporation, at least 60% of the outstanding capital stock must be owned by Philippine nationals.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE SELECT FOODS INTERNATIONAL, INC.

By:



MARIA RESA S. CELIZ

Assistant Corporate Secretary

Dated: July 11, 2023