

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jul 20, 2017
2. SEC Identification Number  
CS200319138
3. BIR Tax Identification No.  
227-409-243-000
4. Exact name of issuer as specified in its charter  
ALLIANCE SELECT FOODS INTERNATIONAL, INC.
5. Province, country or other jurisdiction of incorporation  
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
Suite 1206, East Tower, Philippine Stock Exchange Centre, Exchange Road, Ortigas Center, Pasig City  
Postal Code  
1605
8. Issuer's telephone number, including area code  
(632) 635-5241 to 44
9. Former name or former address, if changed since last report  
n.a.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
common	2,499,712,463

11. Indicate the item numbers reported herein  
Item No. 9 - Other Events

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

# Alliance Select Foods International, Inc.

## FOOD

**PSE Disclosure Form QR-1 - Quasi-Reorganization**  
**References: Rules on Quasi-Reorganization**  
**SRC Rule 17 (SEC Form 17-C)**

**Subject of the Disclosure**

Equity Restructuring of FOOD

**Background/Description of the Disclosure**

At the special meeting of the Board of Directors of Alliance Select Foods International, Inc. (FOOD) held on July 20, 2017, the Board approved the Company's equity restructuring plan by reducing the par value of the shares of stock of the Company and by applying the resulting additional paid-in capital to eliminate its accumulated deficit. The equity restructuring will not reduce the number of outstanding shares and will not change a stockholder's ownership interest in the Company.

For this purpose, the Board approved the amendment of Article Seventh of the Company's Articles of Incorporation to reduce the par value of common shares of the Company from One Peso (P1.00) per share to Fifty Centavos (P0.50) per share, and the resulting decrease of the Company's Authorized Capital Stock a from Three Billion Pesos (P3,000,000,000.00) divided into Three Billion (3,000,000,000) common shares with par value of One Peso (P1.00) each to One Billion Five Hundred Million Pesos (P1,500,000,000.00) divided into Three Billion (3,000,000,000) common shares with par value of Fifty Centavos (P0.50) each.

<b>Date of Approval by Board of Directors</b>	Jul 20, 2017
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<b>Date of Approval by Stockholders</b>	TBA
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<b>Date of Approval by Securities and Exchange Commission</b>	TBA
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**Rationale for quasi-reorganization**

Equity restructuring will eliminate the Company's accumulated deficit and allow the Company to declare dividends to shareholders from its unrestricted retained earnings that will be generated subsequent to the equity restructuring.

<b>Amount of deficit that will be eliminated</b>	\$31,998,844.00
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**Adjustment(s) on the following**

**Authorized Capital Stock (ACS)**

Type of Security / Stock Symbol	Before Capital Restructuring (current)	Decrease in ACS	Increase in ACS	After Capital Restructuring
FOOD	P3,000,000,000	P1,500,000,000	-	P1,500,000,000

**Issued Shares**

Type of Security / Stock Symbol	Before Capital Restructuring (current)	Decrease in ACS	Increase in ACS	After Capital Restructuring
FOOD	2,500,000,000	-	-	2,500,000,000

**Outstanding Shares**

Type of Security / Stock Symbol	Before Capital Restructuring (current)	Decrease in ACS	Increase in ACS	After Capital Restructuring
FOOD	2,499,712,463	-	-	2,499,712,463

**Listed Shares**

Type of Security / Stock Symbol	Before Capital Restructuring (current)	Decrease in ACS	Increase in ACS	After Capital Restructuring
FOOD	2,500,000,000	-	-	2,500,000,000

**Treasury Shares**

Type of Security / Stock Symbol	Before Capital Restructuring (current)	Decrease in ACS	Increase in ACS	After Capital Restructuring
FOOD	287,537	-	-	287,537

**Par Value**

Type of Security / Stock Symbol	Before Capital Restructuring (current)	Decrease in ACS	Increase in ACS	After Capital Restructuring
FOOD	1.00	0.50	-	0.50

**Movement in the total stockholders' equity account****ACS**

Type of Security /Stock Symbol	Beginning Balance	Entries to record the decrease in ACS		Balance after decrease in ACS	Entries to record the increase in ACS		Balance after increase in ACS
		Dr	Cr		Dr	Cr	
FOOD	P3,000,000,000	P1,500,000,000	-	P1,500,000,000	-	-	-

**Issued and Outstanding Shares**

Type of Security /Stock Symbol	Beginning Balance	Entries to record the decrease in ACS		Balance after decrease in ACS	Entries to record the increase in ACS		Balance after increase in ACS
		Dr	Cr		Dr	Cr	
FOOD	2,500,000,000	-	-	2,500,000,000	-	-	-

**Treasury Shares**

Type of Security /Stock Symbol	Beginning Balance	Entries to record the decrease in ACS		Balance after decrease in ACS	Entries to record the increase in ACS		Balance after increase in ACS
		Dr	Cr		Dr	Cr	
FOOD	287,537	-	-	287,537	-	-	-

**Additional Paid-In Capital**

Beginning Balance	Entries to record the decrease in ACS		Balance after decrease in ACS	Entries to record the increase in ACS		Balance after increase in ACS
	Dr	Cr		Dr	Cr	
\$6,662,001.00	-	\$26,823,389.00	\$33,485,390.00	-	-	-

**Deficit**

Beginning Balance	Entries to record the decrease in ACS		Balance after decrease in ACS	Entries to record the increase in ACS		Balance after increase in ACS
	Dr	Cr		Dr	Cr	
\$31,998,844.00	\$31,998,844.00	-	\$0	-	-	-

**Total Stockholders' Equity**

Beginning Balance	Entries to record the decrease in ACS		Balance after decrease in ACS	Entries to record the increase in ACS		Balance after increase in ACS
	Dr	Cr		Dr	Cr	
P2,499,712,463	P1,249,856,231.50	-	P1,249,856,231.50	-	-	-

**Proposed timetable of the quasi-reorganization that includes the following**

Expected date of filing the amendments to the Articles of Incorporation with the SEC	TBA
Expected date of SEC approval of the Amended Articles of Incorporation	TBA

**Procedure(s) for updating stock certificates**

**Details of Stock Transfer Agent**

Name	Securities Transfer Services, Inc.
Address	Ground Floor, Benpress Building
Contact Person	Aaron Tirona

**Inclusive dates when the old stock certificates can be replaced**

Start Date	TBA
End Date	TBA

**Documentary requirements**

<b>Individual Shareholders</b>	-
<b>Corporate Shareholders</b>	-

Date of availability of new stock certificates	TBA
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<b>Procedures in case of lost stock certificates</b>	TBA
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**Other Relevant Information**

Figures and information reported are based on the cut-off date of May, 31, 2017. Par value, Authorized Capital Stock, Total Stockholders' Equity, and Treasury shares are reported in Philippine Peso (P), while Additional Paid-in Capital (APIC) and Deficit and reported in United States Dollar (\$). APIC and Deficit are reported in United States Dollar (\$) to be consistent with FOOD's financial statements and reports. As a multinational company operating across the globe, the financial environment that FOOD operates in is based in United States Dollar (\$). The exchange rate used is based on share capital conversion when FOOD's financial reports were first made in United States Dollar: Philippine Peso P46.6 for every United States Dollar \$1.00.

**Filed on behalf by:**

<b>Name</b>	Raymond See
<b>Designation</b>	President and CEO