



108102018001441



SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. CS200319138
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Industry Classification Prod., Processing & Preserv. Of Meat, Fish & Other Seafoods
Company Type Stock Corporation

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. August 6, 2018
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS200319138 3. BIR Tax Identification No. 227-409-243-000
4. ALLIANCE SELECT FOODS INTERNATIONAL, INC.
Exact name of issuer as specified in its charter
5. Metro Manila Province, country or other jurisdiction of incorporation
6. (SEC Use Only) Industry Classification Code:
7. Suite 1206, East Tower, Philippine Stock Exchange Centre, Exchange Road, Ortigas Center, Pasig City 1605
Address of principal office Postal Code
8. (632) 635-5241 to 44
Issuer's telephone number, including area code
9. n.a.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,499,712,463

11. Indicate the item numbers reported herein: Item No. 9 Other Events - Clarification of News Reports

Item 9. Other Events

This refers to the request for clarification by the Philippine Stock Exchange (PSE) regarding an online news article entitled "Court orders arrest of Sycip" posted in Tribune.net.ph on August 6, 2018. The article reported as follows:

The Pasig City Metropolitan Trial Court (MTC) has ordered the arrest of George Sycip, son of the late tycoon Washington Sycip and four officials of tuna canning company Alliance Select Foods International

for alleged violation of the Corporation Code of the Philippines (CCP). Judge Emmanuel Pimentel of the Pasig City MTC Branch 69 found probable cause against respondents Sycip, Marie Grace Vera Cruz, Antonio Pacis and Raymon K.H. See for violation of Section 74 and 75 in relation to Section 144 of the Corporation Code.

Pimentel set a P10,000 bail for the temporary liberty of the accused.

Under the law, records of all business transactions of the corporation and the minutes of any meetings shall be open to inspection by any director, trustee, stockholder or member of the corporation "and that refusal to allow the records to be examined will be liable for damages and is punishable." Section 144 of the CCP states that violators of the code shall be punished with a fine of not less than P1,000 but not more than P10,000 or imprisonment of not less than 30 days but not more than five years.

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The captioned article appears to refer to an alleged order signed by Pasig City Metropolitan Trial Court Branch 69 relating to a complaint on alleged violation of a shareholder's right to inspect corporate records.

Alliance Select Foods International, Inc. (ASFII) understands that the order, mentioned in the article, is still at the preliminary investigation stage. Therefore, trial on the merits will still have to be undertaken before any determination of fault or criminal liability can be made.

ASFII is aware that the respondents are represented by their respective legal counsels, and that legal remedies shall be pursued by the respondents in their individual capacities.

As a publicly listed company, ASFII adheres to the core principles of proper corporate governance, including transparency and compliance.

We trust this sufficiently clarifies the matter at hand.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE SELECT FOODS INTERNATIONAL, INC.

Issuer

August 6, 2018

Date


ATTY. MA. KRISTINA P. AMBROCIO
Vice President for Legal and Compliance, Assistant Corporate Secretary
Signature and Title*

* Print name and title of the signing officer under the signature.