

COVER SHEET

SEC Registration Number: **CS200319138**

ALLIANCE SELECT FOODS INTERNATIONAL, INC.

Company's Full Name

Unit 1206, East Tower, PSE Centre, Exchange Road, Ortigas Center, Pasig City

Company's Address

Ma. Kristina P. Ambrocio

Contact Person

635-5241 to 44

Telephone Number

31 December

Fiscal Year Ending

June 15

Annual Meeting

FORM 17-C

Form Type

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

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To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **March 21, 2016**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200319138**
3. BIR Tax Identification No. **227-409-243**
4. **Alliance Select Foods International, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines** (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
6. **Unit 1206, East Tower, Philippine Stock Exchange Centre, Exchange Road, Ortigas Center, Pasig City 1605**
Address of principal office Postal Code - 1605
7. **(63-2) 635-5241 to 44**
Issuer's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding	Amount of Debt Outstanding
Common	2,499,712,463	

11. Indicate the item numbers reported herein
Clarification of News Report

This refers to the request for clarification of the Philippine Stock Exchange (PSE) regarding the online news article entitled "Heard Through the Grapevine", which was published online via "Cocktales" at www.interaksyon.com on 18 March 2016. The article reported, to wit:

"The Singaporean investors of the money-losing Alliance Select Foods International have filed a syndicated estafa and falsification of documents complaint against their Filipino partners and corporate officers before the Department of Justice, alleging that their US\$9 million equity investments have instead been funneled elsewhere, allegedly due to falsified fish supply contracts and creative accounting.

The Singaporean investors are represented by Cruz Marcelo Tenefrancia and Romulo Mabanta; Alliance Select, by Accra and Villaraza & Angangco."

As of present, none of Alliance Select Foods International, Inc.'s current directors and officers has been served with any subpoena/complaint/ legal process in relation to the alleged case referred to in the news article. We are currently verifying the truth, if any, of the allegations indicated in the article. We will apprise the Exchange of any developments.

We trust this sufficiently clarifies the matter.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned Compliance Officer.

**ALLIANCE SELECT FOODS
INTERNATIONAL, INC.**

MARCH 21, 2016

By:


MA. KRISTINA P. AMBROCIO
Compliance Officer