

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 11, 2017
2. SEC Identification Number
CS200319138
3. BIR Tax Identification No.
227409243000
4. Exact name of issuer as specified in its charter
ALLIANCE SELECT FOODS INTERNATIONAL, INC.
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Unit 1206 East Tower, Philippine Stock Exchange Centre, Exchange Road, Ortigas
Center, Pasig City
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 635-5241 to 44
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,499,712,463
11. Indicate the item numbers reported herein
4-26; Legal Proceedings

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Alliance Select Foods International, Inc.

FOOD

PSE Disclosure Form 4-26 - Legal Proceedings
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Supreme Court Decision dated 15 March 2017 on the consolidated petitions for partial review on certiorari filed by (1) Respondent Jonathan Y. Dee, docketed as GR No. 224834; and (2) Petitioners Harvest All Investment Limited, Victory Fund Limited, Bondeast Private Limited, Albert Hong Hin Kay, and Hedy SC Yap-Chua, docketed as GR No. 224871, both assailing, in part, the Decision dated February 15, 2016 and the Resolution dated May 25, 2016 of the Court of Appeals (CA) in CA-GR SP No. 142213.

Background/Description of the Disclosure

This is in relation to the consolidated petitions for partial review on certiorari filed by (1) Respondent Jonathan Y. Dee, docketed as GR No. 224834; and (2) Petitioners Harvest All Investment Limited, Victory Fund Limited, Bondeast Private Limited, Albert Hong Hin Kay, and Hedy SC Yap-Chua, (hereafter "Harvest All") docketed as GR No. 224871, both assailing, in part, the Decision dated February 15, 2016 and the Resolution dated May 25, 2016 of the Court of Appeals (CA) in CA-GR SP No. 142213, which reversed the Resolution dated August 24, 2015 of the Regional Trial Court of Pasig City in Commercial Case No. 15-234.

On 16 December 2015, the Company received a Temporary Restraining Order ("TRO") from the CA (Third Division), the dispositive portion of which reads:

"NOW THEREFORE, pursuant to the said Resolution, you and all officials acting under your authority and control, are enjoined 'to maintain and preserve the status quo pending resolution of this petition for review.'"

The 60-day effectivity period of the TRO lapsed on 15 February 2016.

Thereafter, the Court of Appeals rendered a Decision dated 15 February 2016 ("Assailed Decision"), the dispositive portion of which reads:

"FOR THESE REASONS, the appeal is GRANTED. The August 24, 2015 Resolution of the Regional Trial Court dismissing the complaint is REVERSED. The case is REMANDED to the Regional Trial Court for further proceedings after payment of the proper legal fees."

The Decision was affirmed in a Resolution dated May 25, 2016 ("Assailed Resolution").

Parties filed their respective Petitions for Partial Review on Certiorari to the Supreme Court. Harvest All assailed the resolution in part which found that petitioners paid insufficient filing fees based on the P1 Billion value of the SRO. On the other hand, Jonathan Dee assailed the resolution in part which found that Harvest All was not in bad faith in its payment of filing fees.

We received today the Decision dated 15 March 2017 of the Supreme Court (First Division) in the captioned consolidated petitions.

In the Decision, the Supreme Court denied the Petition of Mr. Jonathan Dee (G.R. No. 2248324), and partially granted the Petition of Harvest All. The Court agreed with Harvest All that the case is incapable of pecuniary estimation, and ordered the case remanded to the RTC for further proceedings.

Name of the court or agency in which the proceedings are pending	Supreme Court (Manila, First Division)
Date Instituted	Sep 10, 2015
Docket Number	G.R. Nos. 224834 & 224871

Principal Parties

Plaintiffs: Harvest All Investment Limited, Victory Fund Limited, Bondeast Private Limited, Albert Hong Hin Kay, as minority shareholders of Alliance Select Foods International, Inc., and Hedy S.C. Yap Chua, as a director and shareholder of Alliance Select Foods International, Inc.

Defendants: Alliance Select Foods International, Inc., George E. Sycip, Jonathan Y. Dee, Raymund K.H. See, Mary Grace T. Vera-Cruz, Antonio C. Pacis, Erwin M. Elechicon as Directors of the Company, and Barbara Anne C. Migallos as Corporate Secretary of the Company.

Nature and description of the legal proceedings

According to the Consolidated Petitions for Review, the same is an appeal of the CA Resolution under Rule 45 of the Rules of Court.

The effect(s) on the Issuer's business or operations, if any

The Decision will not have any impact on the business operations of the Company.

Other Relevant Information

The Company received today the Decision dated 15 March 2017 of the Supreme Court (First Division) in the captioned consolidated petitions through counsel, and disclosed it right away to the Exchange.

The Company will take all appropriate actions for the protection of the corporate interest.

Filed on behalf by:

Name	Raymond See
Designation	President and CEO