

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 7, 2017
2. SEC Identification Number
CS200319138
3. BIR Tax Identification No.
227-409-243
4. Exact name of issuer as specified in its charter
ALLIANCE SELECT FOODS INTERNATIONAL, INC.
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Unit 1206 East Tower, Philippine Stock Exchange Centre, Exchange Road, Ortigas
Center, Pasig City
Postal Code
1605
8. Issuer's telephone number, including area code
(+632) 635-5241 to 44
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,499,712,463
11. Indicate the item numbers reported herein
4-26; Legal Proceedings

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Alliance Select Foods International, Inc. FOOD

PSE Disclosure Form 4-26 - Legal Proceedings *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Joint Complaint-Affidavit (for Syndicated Estafa under Presidential Decree No. 1689, in relation to Article 315 (2)(a) of the Revised Penal Code, and Falsification of Public Documents under Article 172 (1) of the Revised Penal Code)

Background/Description of the Disclosure

On 26 February 2016, Complainants filed a Joint Complaint-Affidavit ("Complaint") against the Respondents for Syndicated Estafa under Presidential Decree No. 1689, in relation to Article 315 (2)(a) of the Revised Penal Code, and Falsification of Public Documents under Article 172 (1) of the Revised Penal Code.

On 22 March 2016, Complainants filed a Motion to Admit (Attached Supplement [to the Joint Complaint-Affidavit dated 26 February 2016] dated 21 March 2016) ("Supplement").

Name of the court or agency in which the proceedings are pending

Department of Justice, Office of the City Prosecutor, City of Manila

Date Instituted

Feb 26, 2016

Docket Number

NPS Docket No. XVI-INV-16B-01028

Principal Parties

Complainants: Victory Fund Limited, Harvest All Investment Limited, Bondeast Private Limited and Hedy S.C. Yap Chua

Respondents: Jonathan Y. Dee, Alvin Y. Dee, Joanna Y. Dee-Laurel, George E. Sycip, Teresita S. Ladanga, Grace S. Dogillo, Arak Ratborihan, Raymond K.H. See, Marie Grace T. Vera Cruz, Antonio C. Pacis, and John and Jane Does

Nature and description of the legal proceedings

The Complainants are shareholders of Alliance Select Foods International, Inc. (the "Company" or "ASFII") who allege that the Respondents improperly used their investment in the Company to engage in supposedly illegal activities and transactions. The Complaint also stated that damage and prejudice was caused to the Complainants as a result of Respondent's actions, which included the alleged diminution of Complainants' property rights due to a supposedly deliberate dilution of the Complainants' shareholdings in ASFII. The Complainants further asserted that their proportionate rights as shareholders were diminished, such as their entitlement to representation in the Board of Directors of ASFII.

The Complainants submitted a Supplement to the Joint Complaint-Affidavit to include the supposed damage incurred by the Complainants when they were not elected to the Board of Directors of the Company during the Annual Stockholders Meeting on 01 March 2016.

The effect(s) on the Issuer's business or operations, if any

The case does not have any effect on the Company's business and operations.

Other Relevant Information

On April 7, 2017, FOOD received notice of a resolution made the Department of Justice (DOJ), dismissing the charges for Syndicated Estafa and Falsification of Public Documents against any of the Respondents. Particularly, the DOJ affirmed the findings made by the Manila Prosecutor's Office that this case is bereft of any indication that fraud through false pretenses was committed by any of the Respondents.

Filed on behalf by:

Name	Raymond See
Designation	President and CEO