



ALLIANCE SELECT FOODS
INTERNATIONAL, INC.
A PUBLICLY-LISTED COMPANY

8 October 2014

PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. JANET A. ENCARNACION**
Head, Disclosures Department

Re: Sinking of FV Pacific Queen 888 Owned by Wild Catch Fisheries, Inc.

Ma'am:

Although the Corporation is not mandated to disclose the captioned event because it does not affect materially its assets or income, the Corporation is making this voluntary disclosure of the event in the interest of extreme transparency to the investing public.

Please be informed that on 7 October 2014 at approximately 5:30 PM, the Corporation received a formal Marine Accident Report from Wild Catch Fisheries, Inc. ("WCF"). WCF is a Philippine corporation engaged in the general business of deep sea fishing. The Corporation owns 40% of the total issued and outstanding capital stock of WCF.

Based on the report of WCF, one of WCF's fishing vessels, FW Pacific Queen 888 ("PQ888"), a commercial fishing vessel/catcher with a gross tonnage of 360.03 metric tons, sank in Philippine waters at 05.28.33N, 125.37.479E on 14 September 2014, during its fishing trip, at approximately 10:30 AM due to bad weather conditions and strong currents. There were no casualties involved in the incident. All crew members of PQ 888 were accounted for.

Furthermore, as far as the Corporation is aware, the owner of PQ888, WCF, has not yet insured the vessel. The Corporation, however, is taking all available measures to mitigate and recoup any losses which the Corporation may sustain due to the sinking of PQ888.

Thank you.

Very truly yours,


Rajat Balain

Corporate Information Officer

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