



ALLIANCE SELECT FOODS
INTERNATIONAL, INC.

A PUBLICLY LISTED COMPANY

May 5, 2014

The Philippines Stock Exchange, Inc.

PSE Plaza,
Ayala Triangle, Ayala Avenue
Makati City 1226

Attention: Janet A. Encarnacion

Head - Disclosure Department

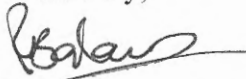
Ma'am,

We are pleased to inform you that at a meeting of the Board of Directors of Alliance Select Foods International, Inc. (ASF or Alliance) today, May 5, 2014, the Board approved the issuance of 430,286,226 (Four Hundred Thirty Million Two Hundred Eighty Six Thousand Two Hundred Twenty Six) shares to Strong Oak, Inc. (the "Investor") in a private placement exercise. These new shares constitute approximately 28.7% of the total issued capital of 1,500,000,000 (One Billion Five Hundred Million) shares post the said issuance.

The shares will be offered to the Investors at PHP 1.31/share which is a 3.3% premium over the 30 day volume weighted average price covering the March 18, 2014 to May 2, 2014 period.

This additional infusion of funds from a strategic financial investor will enable Alliance to generate greater income from its assets and significantly increase its plant utilization rates at its canned tuna facilities in General Santos. Alliance projects to boost its revenues and profits from this capital raising exercise boding well for the company's future growth prospects.

Yours truly,



Rajat Balain

Corporate Information Officer

SUITES 1206 & 1405 EAST TOWER,
PHILIPPINE STOCK EXCHANGE CENTRE,
EXCHANGE ROAD, ORTIGAS CENTER,
PASIG CITY, METRO MANILA,
PHILIPPINES 1600
TELEPHONE NO. (632) 635 5241 TO 44
FAX NO. (632) 635 5235

WWW.ALLIANCESELECTFOODS.COM