



ALLIANCE SELECT FOODS
INTERNATIONAL, INC.

A PUBLICLY LISTED COMPANY

March 28, 2014

The Philippines Stock Exchange, Inc.
4th Floor, Philippines Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City 1605

Attn: Janet A. Encarnacion – *Head, Disclosure Department*

Ma'am,

The Company has been informed by the Chairman of the Board of Directors, Mr. George Sycip, that he received today a Complaint-Affidavits executed by stockholders Harvest All Investment Limited, Victory Fund Limited, and Bondeast Private Limited and filed with the Office of the City Prosecutor, Pasig City. It appears that the aforementioned stockholders has charged Messrs. George Sycip, Jonathan Dee, Alvin Dee and Ibarra Malonzo for an alleged violation of Sections 74 & 75 in relation to Section 144 of the Corporation Code.

The Complaint accuses Directors George Sycip, Jonathan Dee, Alvin Dee and Ibarra Malonzo of violating their rights to inspect the books of the Corporation.

Management believes that the complaint is premature because the Board of Directors are still deliberating on the Notice of Inspection.

The Company shall engage the services of counsel to assist the aforementioned Directors on this matter.

Yours truly,

Rajat Balain
Corporate Information Officer